



**ASTRON PAPER & BOARD MILL LIMITED**  
**CORPORATE SOCIAL RESPONSIBILITY POLICY**

The Corporate Social Responsibility Policy (the CSR Policy) has been framed by Astron Paper & Board Mill Limited (the Company) in accordance with the Section 135, Schedule VII of the Companies Act, 2013 and CSR Rules issued by the concerned authorities.

**COMPANY PHILOSOPHY FOR CSR POLICY**

Astron Paper & Board Mill Limited (APBML) is committed to operate and grow its business in a socially responsible way. Our vision is to grow our business whilst reducing the environmental impact of our operations and increasing our positive social impact.

This policy outlines our Corporate Social Responsibility agenda. Our aim is to achieve responsible growth and we will inspire to bring this to life by encouraging people to take small everyday actions that will add up to make a big difference.

APBML's CSR Policy is supported by the following principles:

1. We are committed to conducting our operations with integrity and respect, in the interest of our stakeholders.
2. We believe growth and environmental sustainability need not be conflicting. Our business model is designed to deliver sustainable growth. The inputs to the model are our people and our operations. The outputs to the model are sustained growth, lower environmental impact and positive social impact.
3. We collaborate and engage with different stakeholders including Governments, NGOs, IGOs, Suppliers, Farmers, and Distributors to tackle the challenges faced by the society.

**CORPORATE SOCIAL RESPONSIBILITY COMMITTEE**

The Company has constituted Corporate Social Responsibility Committee ('the Committee) comprising of following four Directors (One is Independent Director) of the Company.

1. Mr. Kanubhai Patel      Chairman
2. Mr. Karshanbhai Patel    Member
3. Mr. Ramakant Patel      Member
4. Mr. Sanjiv Srivastava    Member

The Committee shall exercise powers and perform the duties and functions assigned to it by the Board of Directors of the Company pursuant to Section 135 of the Companies Act, 2013 and CSR Rules notified with regard thereto.

Board of Directors of the Company may re-constitute the committee, as and when required to do so, by following the rules and regulations issued and to be issued from time to time.

### **CSR ACTIVITIES.**

The Company shall undertake one or more of the following Activities/Projects or such other activities/projects as may be notified by the Ministry of Corporate Affairs from time to time as a part of the Corporate Social Responsibility (“CSR”) framework.

- 1) Promoting education, including employment enhancing vocational skills and special education specially in and around the areas where companies manufacturing facilities are located, with focus on children, women, and the differently abled ones and also to actively support livelihood enhancement projects;
- 2) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources, maintaining quality of soil, air and water, using green energy and taking other initiatives for environment protection;
- 3) Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
- 4) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;

- 5) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries;
- 6) promotion and development of traditional arts and handicrafts;
- 7) Measures for the benefit of armed forces veterans, war widows and their dependents;
- 8) Training to promote rural sports, nationally recognised sports, Paralympic and Olympic sports;
- 9) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the central government for socio-economic development and relief and welfare of the scheduled castes, the scheduled tribes, other backward classes, minorities and women;
- 10) Contribution or funds provided to technology incubators located within academic institution which are approved by the Central Government;
- 11) Rural development projects;
- 12) Any other activities in relation of the above and all other activities which forms part of CSR as per Schedule VII of the Act, 2013 (the "Act") as amended from time to time.

(Collectively hereinafter referred to as "CSR Activities")

#### **AMOUNT TO BE SPENT ON CSR ACTIVITIES**

In accordance with Section 135 of the Companies Act, 2013 (the Act), APBML is committed to spend at least 2% of its average net profits made during the three immediately preceding financial years in some of the identified activities that are listed in Schedule VII (as amended) to the Act.

### **PROCEDURE FOR CSR ACTIVITIES**

- 1) The Committee shall recommend to the Board suitable CSR activities to be undertaken during the financial year along with the detailed plan for the particular project / activity
- 2) The Board shall give its approval based on the recommendation of the Committee with respect to compliance of this Policy
- 3) The Board of Directors shall monitor the implementation of the CSR activities
- 4) The Committee shall place a progress report on half yearly basis
- 5) The Board shall review the same and suggest recommendation if any

### **ROLE OF THE COMMITTEE**

- 1) To recommend the CSR Policy to the Board;
- 2) To identify the projects/activities to be undertaken by the Company for CSR
- 3) To recommend to the Board CSR Activities to be undertaken along with detailed plan, including the amount to be incurred on such activities;
- 4) To review the CSR Policy of the Company from time to time;
- 5) To ensure compliance of CSR Policy and the Rules;

The Policy issued pursuant to the Corporate Social Responsibility Policy Rules, 2013 has been recommended by the CSR Committee of the Board and adopted by the Board of Directors.