

DISCLAIMER

The following disclaimer applies to the Prospectus filed by Astron Paper and Board Mill Limited (“**the Company**”) with the RoC, Ahmedabad hosted on this website in connection with the proposed initial public offering of the Company’s Equity Shares (“**the Issue**”). You are advised to read this disclaimer carefully before reading, accessing or making any other use of the Prospectus. By accessing the Prospectus, you agree to abide by the following terms and conditions, including any modifications from time to time.

The Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its equity shares (the “**Issue**”) and has prepared and filed its draft red herring prospectus for the purpose of such Issue with the Securities and Exchange Board of India (the “**SEBI**”) on June 20, 2017, the Red Herring Prospectus with the RoC, Ahmedabad on December 5, 2017 and the Prospectus with the RoC, Ahmedabad on December 22, 2017. The draft red herring prospectus/ red herring prospectus/prospectus is available on the website of SEBI at www.sebi.gov.in and the website of the Book Running Lead Manager at www.pantomathgroup.com. You should note that investment in equity shares involves a high degree of risk and for details relating to the same, see the section titled “Risk Factors” of the aforementioned offer documents.

The contents of the Prospectus are for your information only. The Company and/or its affiliates are not soliciting any action based on it, and it should not be construed as an offer to sell or the solicitation of any offer to buy or subscribe for any security and should not be construed as such. The Company does not represent that the content of the Prospectus is complete or comprehensive beyond the date of its filing with Roc, Ahmedabad and does not guarantee the accuracy, timeliness or completeness of the information being made available to you in the Prospectus beyond that date.

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