

To, Corporate Relationship Department BSE Limited P.J Tower, Dalal Street, Fort Mumbai – 400 001 Company Code: 540824	To National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra- Mumbai-400 051 Company Code: Astron
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Sub.: Disclosure under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/Madam,

In terms of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith statement of Utilization of issue proceeds as reviewed by Audit Committee at its meeting held on 29<sup>th</sup> January 2018 for the quarter ended December 31, 2017.

As the net proceeds of the Issue is less than 1000 Million, under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, it is not mandatory to appoint monitoring agency by our Company so report of the monitoring agency not applicable to Company.

You are requested to kindly take the same on your records

For, Astron Paper & Board Mill Limited

Uttam Patel  
Company Secretary & Compliance Officer



We are 2<sup>nd</sup> recipient of  
FSC Certificate of India in our Trade

CIN : U21090GJ2010PLC063428

UNIT UNDER MOU OF 5th VIBRANT GUJARAT GLOBAL INVESTORS SUMMITS 2011

**Astron Paper & Board Mill Ltd.**

Office: Ganesh Meridian, D-702, 7th Floor, Opp. High Court, S. G. Highway, Ahmedabad-380 060. Gujarat. INDIA  
Tel.: +91-79-40081221, Fax: +91-79-40081220, E-mail: info@astronpaper.com | Website: www.astronpaper.com

Unit-1: Survey No.: 52/1-2, 53/1-2, Village Sukhpar - 363 330, Tal. : Halvad, Dist.: Morbi, Gujarat. Mo.: 9099006364 / 65

Unit-2: Sr. No.: 64/1, Chubdak Sim, Nr. Ratnal Essar Petrol Pump, Bhuj-Anjar Highway, Bhuj-Kutch - 370105. Mo.: +91 6351891880



Name of Issuer: Astron Paper & Board Mill Limited

Quarter Ended: 31<sup>st</sup> December, 2017

### IPO ISSUE PROCEEDS

Particulars	Amount in Million
Gross Proceeds from the Issue	698.25
Issue Related Expenses (Tax credit not added in expense)	94.71
<b>Net Proceeds</b>	<b>603.54</b>

### UTILIZATION OF ISSUE PROCEEDS

Particulars	Estimated (In Million)	Utilized up to 31 <sup>st</sup> December, 2017
Setting Up New Manufacturing Facility with lower GSM kraft Paper	230.20	NIL
Part Repayment of Unsecured Loan	81.00	NIL
Funding Working Capital requirements of the Company	239.00	NIL
General Corporate Purpose	53.34	NIL
<b>Total</b>	<b>603.54</b>	<b>NIL</b>

Note: Since allotment was done on 27<sup>th</sup> December 2017 the fund utilization out of IPO proceed as on 31<sup>st</sup> December 2017 is nil.

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