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| To, Corporate Relationship Department, BSE Limited, P.J Towers, Dalal Street, Fort, Mumbai- 400 001 Company Code- 540824 | To, National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block- G, Bandra- Mumbai- 400 051 Company Code - ASTRON |
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Dear Sir/ Madam,

Sub.: Credit Rating - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. : For Balaram Papers Pvt Ltd : Wholly Owned Subsidiary Company.

Dear Sir / Madam,

With respect to our wholly owned subsidiary Company Balaram Papers Pvt Ltd, We are pleased to inform that Acuite Ratings & Research Limited (erstwhile SMERA Ratings Limited) has assigned bank facilities rating of "ACUITE BBB -" (read as ACUITE BBB minus) against previous rating of CRISIL B (Stable) on Rs. 15 Cr bank facilities as on 07th January, 2019 and expressed outlook as stable.

You are requested to take above information on record.

For, Astron Paper & Board Mill Ltd





Uttam Patel,
Company Secretary & Compliance Officer

Date: 07-01-2019

Place: Ahmedabad



We are 2nd recipient of
FSC Certificate of India in our Trade

CIN : U21090GJ2010PLC063428

A UNIT UNDER MOU OF 5th VIBRANT GUJARAT GLOBAL INVESTORS SUMMITS 2011

Astron Paper & Board Mill Ltd.

Office: Ganesh Meridian, D - 702, 7th Floor, Opp.High Court, S.G. Highway, Ahmedabad-380 060. Gujarat, INDIA.

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Factory: Survey No.: 52/1-2, 53/1-2, Village Sukhpar - 363 330. Tal. : Halvad, Dist.: Morbi, Gujarat. Mo.: 9099006364 / 65

