

Date: 11.02.2022

To,
Astron Paper and Board Mill Limited
D-702, 7th Floor, Ganesh Meridian,
Opp. High Court, S. G. Highway,
Ahmedabad - 380060

Dear Sir/Madam,

Sub: Letter seeking reclassification from Promoter/Promoter Group to Public Shareholder of Astron Paper & Board Mill Limited (Under Regulation 31A of SEBI (LODR) Regulation 2015).

We, Asian Granito India Limited, are writing this letter to request you to reclassify us from our current categorization as the "Promoters/Promoter Group" of Astron Paper and Board Mill Limited (APBML or Company) to that of 'Public Shareholders' of APBML.

APBML was promoted by Asian Granito India Limited, with intent to carry out business of manufacturing of Kraft Papers and shares of APBML were held by us but since 10th August, 2021 our equity shareholdings in the Company is Nil.

We submit that as we neither exercise any control over the Company, directly or indirectly, nor do we have any influences over the Board of Directors or any key managerial personnel/employee of APBML, nor do we hold substantial shareholding in APBML (shareholding being zero).

We believe that our request squarely falls under the ambit of SEBI laws and is in line with the established norms and practices of securities market.

In light of the same, we request you to reclassify us from promoter group to public shareholders of APBML.

We have also attached a signed undertaking stating all the important facts which are necessary for undertaking such reclassification. We will be happy to provide you with any documents, declarations, writings, information or undertakings, as you may require, for the purposes of reclassification.

Thanking you.

For Asian Granito India Limited


Kamleshkumar B Patel
Chairman and Managing Director
DIN: 00229700



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Asian Granito India Ltd.

UNDERTAKING FOR RECLASSIFICATION

With regard to our request for reclassification of promoter / promoter group as public shareholders of Astron Paper and Board Mill Limited (referred as, the "Company") and in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm and undertake the following:

1. That as on the date of this undertaking Asian Granito India Limited possess zero equity shares of the Company.
2. That we do not, directly or indirectly, exercise control over the affairs of the Company.
3. That we are not associated with the Company in the capacity of its director, key managerial personnel, employee, consultant or in any other similar nature.
4. That we do not possess any special rights with respect to the company through formal or informal arrangements including through any shareholder agreements;
5. That we are not represented on the board of directors (including not having a nominee director) of the Company;
6. That we are not declared as 'wilful defaulter' as per the Reserve Bank of India Guidelines
7. That we are not a fugitive economic offender
8. That neither are we privy to any price sensitive information about the Company currently and nor do we wish to participate in any of the affairs of the Company post such reclassification.

In light of the above, we request the Board of Directors of the Company to consider and grant our request for reclassification.

For Asian Granito India Limited


Kamleshkumar B Patel
Chairman and Managing Director
DIN: 00229700



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