

<b>To</b> Corporate Relationship Department, BSE Limited, P.J Towers, Dalal Street, Fort, Mumbai- 400 001 Company Code- 540824	<b>To</b> National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block- G, Bandra- Mumbai- 400 051  Company Code- ASTRON
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**Subject: Re Appointment of Shri Kirit Patel (DIN: 03353684) as Managing Director (Key Managerial Personnel) (DIN: 03353684) of the Company and Designated as Chairman & Managing Director**

**Dear Sir / Madam,**

This is to inform you that on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its Meeting held on Tuesday, 09<sup>th</sup> February, 2021 has approved re-appointment of Shri Kirit Patel (DIN: 03353684) as Managing Director (Key Managerial Personnel) of the Company and Designated as Chairman & Managing Director of the Company with effect from 01<sup>st</sup> April, 2021 for a period of five years, subject to approval of members in Annual General Meeting to be held in the calendar year of 2021. (Brief profile is enclosed herewith as **Annexure-A**.)

Kindly take on your record.

For, Astron Paper & Board Mill Limited



Uttam Patel  
Company Secretary  
09<sup>th</sup> February, 2021

**Reg Office:** D-702, Ganesh Meridian, Opp High Court, S G Highway, Ahmedabad-380060.

CIN:L21090GJ2010PLC063428

Phone No : 079 – 40081221,

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**ANNEXURE -A**

Shri Kirit Patel (DIN: 03353684)

<b>Reason for change</b>	<b>Re-Appointment</b>
Date and Term of Re-appointment	Managing Director (Key Managerial Personnel) (DIN: 03353684) of the Company and Designated as Chairman & Managing Director of the Company with effect from 01 <sup>st</sup> April, 2021 for a period of five years, subject to approval of members in Annual General Meeting to be held in the calendar year of 2021.
Brief Profile.	<p>Shri Kirit Patel, being Promoter and Managing Director of the Company, looks after Corporate Finance and Strategic Planning for the long term growth of the Company and has established a wide distribution network related to Company's product. Shri Kirit Patel has been serving with Company since inception.</p> <p>He is Commerce Graduate, and considering his experience of more than 25 years in related field in which Company operate i.e. in Paper Industry and responsibility entrusted to him, considering the satisfactory performance achieved by the Company till date under his leadership, the Board of Directors at their meeting held on 09<sup>th</sup> February m 2021 based on the recommendation of Nomination &amp; Remuneration Committee (N&amp;RC), have decided to re-appoint him as Managing Director of the Company.</p>
Disclosure of relationship between Directors.	Shri Kirit Patel is not related to any Director / promoter of the Company.

Kindly take on your record.

For, Astron Paper & Board Mill Limited



Uttam Patel

Company Secretary

09<sup>th</sup> February, 2021

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