

Date: 05th November, 2018

To, Corporate Relationship Department BSE Limited P.J Tower, Dalal Street, Fort Mumbai – 400 001 Company Code: 540824	To National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra- Mumbai-400 051 Company Code: Astron
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Sub.: Disclosure under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir / Madam,

In terms of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith statement of Utilization of issue proceeds as reviewed by Audit Committee at its meeting held on 05th November, 2018 for the Quarter ended 30th September, 2018.

The Company has utilized full issue proceeds as per object stated in prospectus and there is no any deviation or variation in object.

You are requested to kindly take the same on your records

For, Astron Paper & Board Mill Limited



Uttam Patel
Company Secretary & Compliance Officer



We are 2nd recipient of
FSC Certificate of India in our Trade

CIN : U21090GJ2010PLC063428

A UNIT UNDER MOU OF 5th VIBRANT GUJARAT GLOBAL INVESTORS SUMMITS 2011

Astron Paper & Board Mill Ltd.

Office: Ganesh Meridian, D - 702, 7th Floor, Opp.High Court, S.G. Highway, Ahmedabad-380 060, Gujarat, INDIA.

Tel.: +91-79 40081221, Fax: +91-79 40081220, e-mail: info@astronpaper.com | website: www.astronpaper.com

Factory: Survey No. 52/1-2, 53/1-2, Village Sukhpar, -363 330, Tal. : Halvad, Dist. : Morbi, Gujarat, Mo. : 9099006364 / 65

Name of Issuer: Astron Paper & Board Mill Limited
Quarter & Half Year Ended on: 30th September, 2018

IPO ISSUE PROCEEDS (in Million)

Particulars	Amount
Gross Proceeds from the Issue	698.25
(Less): Issue Related Expenses (Tax credit not added in expense)	97.78
Net Proceeds	600.47

UTILIZATION OF ISSUE PROCEEDS (in Million)

Particulars	Estimated	Utilized up to 30 th September 2018	Pending for utilization
Setting Up New Manufacturing Facility with lower GSM kraft Paper	230.20	230.20	NIL
Part Repayment of Unsecured Loan	81.00	81.00	NIL
Funding Working Capital requirements of the Company	239.00	239.00	NIL
General Corporate Purpose	50.27	50.27	NIL
Total	600.47	600.47	NIL

For, Astron Paper & Board Mill Limited


Uttam Patel
Company Secretary & Compliance Officer

